

As a High Street Accountant, in practice since 1970 (and still going), trying to reconcile the bank account of self-employed and small traders (those not part of a global outfit) is very time consuming.

As Her Majesty's Revenue & Customs often try to challenge that "each and every entry on the bank statements should appear in a trader's books. Otherwise, what else have you left out?" our time (and so fees) is increased.

The solution has always been "pay cash".

A second reason is that cash avoids queues.

A third reason is that small amounts (say under £10) does increase administrative costs

*Martin Levin*